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Unless otherwise defined herein or the context requires otherwise, the capitalized terms used herein shall have the same meanings as defined in the prospectus of the Company dated November 17, 2010 (the “**Prospectus**”).

## **CHINA GOLD INTERNATIONAL RESOURCES CORP. LTD.**

**中國黃金國際資源有限公司\***

(Incorporated in the British Columbia, Canada with limited liability)

(於加拿大卑詩省註冊成立的有限公司)

(Stock Code: 2099)

## **STABILIZING ACTIONS, END OF STABILIZING PERIOD AND LAPSE OF OVER-ALLOTMENT OPTION**

### **SUMMARY**

The Company announces that the stabilizing period in connection with the Global Offering ended on December 22, 2010.

The stabilizing actions undertaken by Citigroup Global Markets Asia Limited (or any of its affiliates) as Stabilizing Manager during the stabilizing period were:

- (1) over-allocations of an aggregate of 8,049,000 Shares in the International Offering; and
- (2) the purchase of a total of 8,049,000 Shares in the price range of HK\$41.00 to HK\$44.65 per Share (exclusive of brokerage fee, SFC transaction levy and Stock Exchange trading fee) on the open market representing 15% of the Offer Shares initially offered under the Global Offering before any exercise of Over-allotment Option.

The Sole Global Coordinator has not exercised the Over-allotment Option during the stabilizing period and the Over-allotment Option lapsed on December 22, 2010.

This announcement is made pursuant to the requirement of section 9(2) of the Securities and Futures (Price Stabilizing) Rules under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The Company announces that the stabilizing period in connection with the

Global Offering ended on December 22, 2010, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering.

The stabilizing actions that have been undertaken by Citigroup Global Markets Asia Limited (or any of its affiliates) as Stabilizing Manager during the stabilizing period were:

- (1) over-allocations of an aggregate of 8,049,000 Shares in the International Offering; and
- (2) the purchase of a total of 8,049,000 Shares in the price range of HK\$41.00 to HK\$44.65 per Share (excluding brokerage fee of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%) on the open market representing 15% of the Offer Shares initially offered under the Global Offering before any exercise of Over-allotment Option.

The last purchase made in the course of the stabilizing period on the open market was on December 9, 2010 at a price of HK\$44.50 per Share.

The Sole Global Coordinator has not exercised the Over-allotment Option during the stabilizing period and the Over-allotment Option lapsed on December 22, 2010.

The Company continues to comply with the public float requirement under Rule 8.08(1)(a) of the Listing Rules. No new Shares or securities convertible into equity securities of the Company may be issued within 6 months from the Listing Date save for the situations set out in Rule 10.08 of the Listing Rules.

By order of the Board  
**China Gold International Resources Corp. Ltd.**  
**Mr. Sun Zhaoxue**  
*Chairman*

Hong Kong, December 23, 2010

\* *For identification purposes only*

*As of the date of this announcement, the executive Directors are Mr. Sun Zhaoxue, Mr. Song Xin, Mr. Wu Zhanming and Mr. Jiang Xiangdong, the non-executive Director is Mr. Liu Bing and the independent non-executive Directors are Mr. He Ying Bin Ian, Mr. Chen Yunfei, Mr. Gregory Clifton Hall and Mr. John King Burns.*